Clpha Tiger Property Trust Limited

28 June 2012

ALPHA TIGER PROPERTY TRUST LIMITED ("ALPHA TIGER" OR THE "COMPANY") INVESTMENT IN THE FREEHOLD INCOME TRUST ("FIT")

Alpha Tiger announces that it has invested £4.0m in The Freehold Income Trust. This brings the Company's total investment in FIT to £10.2m, further to the investments announced on 24 November 2010 and 30 December 2010.

The investment is expected to be short term and should provide a superior return than currently accrued on the Company's cash balances.

Related Party Transaction

Alpha Real Property Investment Advisers LLP ("ARPIA"), a subsidiary of Alpha Real Capital LLP ("ARC"), is the Trust Manager of FIT.

ARC will rebate to Alpha Tiger any fees earned by ARC from FIT, arising from Alpha Tiger's investment in FIT (including the relevant proportion of any performance fee payable to ARC attributable to Alpha Tiger's investment).

For further information please contact:

Alpha Tiger Property Trust Limited

David Jeffreys, Chairman, Alpha Tiger +44 (0) 1481 735 540

Brad Bauman, Joint Fund Manager, Alpha Tiger +44 (0) 20 7268 0300

Panmure Gordon, Broker to the Company

Richard Gray / Andrew Potts +44 (0) 20 7459 3600

About the Company

The Company is a closed-ended investment company incorporated in Guernsey that targets investment and development opportunities in real estate, including real estate operating companies, securities, services and other related businesses that offer high total returns.

Further information on the Company can be found on the Company's website:

www.alphatigerpropertytrust.com.